

STATE OF IOWA
DEPARTMENT OF COMMERCE
UTILITIES BOARD

IN RE: EQUISTAR CHEMICALS, LP	DOCKET NO. P-758
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ORDER APPROVING TRANSFER OF PERMIT NO. 962

(Issued November 26, 2002)

On April 14, 1982, the Iowa State Commerce Commission, n/k/a Iowa Utilities Board (Board), issued Permit No. 962 to Chemplex Chemical Company (Chemplex) for the construction, operation, and maintenance of two paralleling 4-inch and 6-inch natural gas pipelines each approximately two miles in length. The permit was approved in Docket No. P-758. On September 12, 2002, Equistar Chemicals, LP (Equistar), filed an application to transfer Permit No. 962 from Chemplex to Equistar.

Equistar states that Chemplex and its parent companies have ceased to exist and Equistar has acquired the Iowa assets of Chemplex which includes the two pipelines. Equistar indicates that it has a contract with Interstate Power and Light Company to operate and maintain the two pipelines. Additionally, Equistar states that a substantial portion of the two pipelines is customer-owned pipe inside the manufacturing facility and not subject to 49 CFR Part 192 safety regulations. Equistar proposes to amend the permit in 2007 when the permit is to be renewed.

Subrule 199 IAC 10.19(1) requires approval of the Board before a permit may be transferred. Based upon the information in Equistar's filing, the Board finds that

Equistar has satisfactorily demonstrated that it is authorized to do business in Iowa and is willing and able to operate and maintain the two pipelines. The Board will approve the transfer of Permit No. 962 from Chemplex to Equistar

IT IS THEREFORE ORDERED

The transfer of Permit No. 962 from Chemplex Chemical Company to Equistar Chemicals, LP, is approved.

UTILITIES BOARD

/s/ Diane Munns

/s/ Mark O. Lambert

ATTEST:

/s/ Judi K. Cooper
Executive Secretary

/s/ Elliott Smith

Dated at Des Moines, Iowa, this 26th day of November, 2002.